

Requirements for Mortgage Loan

Application Documentation	• Copy of ID or Passport, • 3 latest consecutive pays lips (Originals) • Copy of the employment contract, • Marriage status certificate • Collateral valuation Report (expertise) done by approved bank valuer. • Copy of land title • Fire insurance for the house pledged. • Loan protection insurance • Personal net worth If married • Personal references • Customer contribution of 10% for 1st time homeowners of the agreed sales value (house purchase) • Salary domiciliation • Employer authorization form signed and sealed. (To be provided by Ecobank). • Provisional sales agreement (house purchase) • Application Letter • Personal Net worth Statement of the Guarantor • Application Letter • Salary Certificate. • Evidence of equity contribution. • Copy of the Identity Card/Passport. • Proof of salary domiciliation on the applicant account opened in Ecobank Rwanda.
Other Conditions	• A favourable Credit Reference Bureau (CRB) status report on the borrower shall be obtained and used for credit appraisal purposes. • The borrowers shall provide details of other bank borrowings.
Additional Appraisal Requirements	• The borrower can only commit up to a maximum of 50% of their net salary towards loan repayment.